

Microeconomics II

Spring 2011
Monday 10, 11, 12
通博楼 312

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Text and materials:

The required text for this course is Andreu Mas-Colell, Michael Whinston, and Jerry Green, *Microeconomic Theory*, Oxford University Press, New York, 1995.

Evaluation of Performance:

Exams (required): There will be two exams during the course of this class, one midterm exam and one final exam. The midterm exam is worth 35 points, and the final exam is worth 55 points. Notice that the final exam is comprehensive.

Homework: There will be 5-8 homework assignments during the course of this class, worth a total of 10 points. Check my website to find the latest assignment. *All homework must be handed in on time, even if you have to miss the class when it is due.*

Grading Summary:

Midterm Exam	35%
Final Exam	55%
Homework Assignments	10%

Course Outline and Tentative Schedule:

Date	Description
2/21	Review of syllabus and course expectations; Chapter 6, Choice under Uncertainty.
2/28	Chapter 15, General Equilibrium Theory: Some Examples
3/7	Chapter 15, General Equilibrium Theory: Some Examples

3/14	Chapter 16, Equilibrium and Its Basic Welfare Properties
3/21	Chapter 16, Equilibrium and Its Basic Welfare Properties
3/28	Chapter 17, The Positive Theory of Equilibrium
4/4	Chapter 17, The Positive Theory of Equilibrium
4/11	Midterm Exam
4/18	Chapter 18, Some Foundations of Competitive Equilibrium
4/25	Chapter 18, Some Foundations of Competitive Equilibrium
5/2	Chapter 19, General Equilibrium under Uncertainty
5/9	Chapter 19, General Equilibrium under Uncertainty
5/16	Chapter 20, Equilibrium and Time
5/23	Chapter 20, Equilibrium and Time
5/30	Industry Dynamics
6/13	Industry Dynamics
6/20	Industry Dynamics
TBD	Final Exam.